

EXHIBIT A

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

July 2, 2010

Daniel Ryan
217 Shearwater Isle
Foster City CA 94404

Dear Daniel Ryan:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et seq. ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1R0134 designated as Claim Number 000857:

Your claim for a credit balance of \$483,453.65 and for securities is **DENIED**. No securities were ever purchased for your account.

Your claim is **ALLOWED** for \$29,895.55, which was the balance in your BLMIS Account on the Filing Date based on the amount of money you deposited with BLMIS for the purchase of securities, less subsequent withdrawals, as outlined in Table 1, attached hereto.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

¹ Section 78lll(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78lll(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. Table 1 for Account Nos. 1R0073 and 1R0083 are also attached and reflect these adjusted transfers. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Your **ALLOWED CLAIM** of \$ 29,895.55 will be satisfied in the following manner:

The enclosed **ASSIGNMENT AND RELEASE** must be executed, notarized and returned in the envelope provided herewith. Upon receipt of the executed and notarized **ASSIGNMENT AND RELEASE**, the Trustee will fully satisfy your **ALLOWED CLAIM** by sending you a check in the amount of \$29,895.55, with the funds being advanced by Securities Investor Protection Corporation pursuant to section 78fff-3(a)(1) of SIPA.

On March 1, 2010, the United States Bankruptcy Court for the Southern District of New York (Lifland, J.) issued a decision which affirmed the Trustee's Net Investment Method for determining customer claims. The final resolution of this issue is expected to be determined on appeal.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court **and** the Trustee within **THIRTY DAYS** after July 2, 2010, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

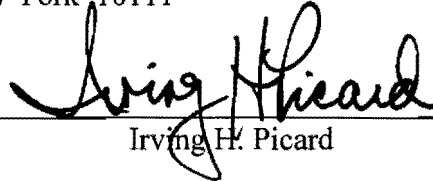
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111


Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
6/25/1997	TRANS FROM 1R008310	\$129,425.24	\$34,895.55
11/17/2005	CHECK	\$30,000.00	\$30,000.00
Total Deposits:		\$159,425.24	\$64,895.55
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
10/15/2002	CHECK	(\$25,000.00)	(\$25,000.00)
9/14/2007	CHECK	(\$10,000.00)	(\$10,000.00)
Total Withdrawals:		(\$35,000.00)	(\$35,000.00)
Total deposits less withdrawals:		\$124,425.24	\$29,895.55

Account Number: **1R0083**

Name: **DANIEL RYAN**

DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
1/29/1993	TRANS FR 1R007310 A/O 1/27/93	\$100,000.00	\$22,033.01
3/1/1993	CHECK	\$10,000.00	\$10,000.00
4/30/1993	CHECK	\$40,000.00	\$40,000.00
4/30/1993	CHECK	\$15,000.00	\$15,000.00
12/2/1994	CHECK	\$2,500.00	\$2,500.00
Total Deposits:		\$167,500.00	\$89,533.01
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
1/3/1995	TRANS TO 1R007310	(\$100,000.00)	(\$22,033.01)
1/24/1995	CHECK	(\$21,573.10)	(\$21,573.10)
2/14/1995	CHECK HERCULES	(\$1,252.00)	(\$1,252.00)
4/18/1995	CHECK EMC CORP	(\$2,659.60)	(\$2,659.60)
5/30/1995	CHECK HEWLETT	(\$746.87)	(\$746.87)
7/5/1995	CHECK BANKAMERICA	(\$1,745.13)	(\$1,745.13)
8/2/1995	CHECK KOREA	(\$1,878.50)	(\$1,878.50)
8/28/1995	CHECK AMERICAN INTL	(\$1,623.75)	(\$1,623.75)
10/11/1995	CHECK TERADYNE INC	(\$1,125.50)	(\$1,125.50)
6/25/1997	TRANS TO 1R013430	(\$129,425.24)	(\$34,895.55)
Total Withdrawals:		(\$262,029.69)	(\$89,533.01)
Total deposits less withdrawals:		(\$94,529.69)	\$0.00

Account Number: **1R0073**

Name: **THERESA R RYAN**

LAWRENCE J RYAN TRUSTEES

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
10/11/1991	TRANS FROM 10184710	\$120,009.09	\$0.00
10/11/1991	TRANS FROM 10184610	\$120,010.36	\$0.00
1/3/1992	TRANS FROM L RYAN	\$383,043.27	\$0.00
4/14/1992	TRANS FROM L RYAN A/O 4/9/92	\$156.11	\$0.00
4/16/1992	CHECK	\$132,901.78	\$132,901.78
1/3/1995	TRANS FROM 1R008310	\$100,000.00	\$22,033.01
4/3/1995	CHECK	\$45,000.00	\$45,000.00
5/18/1995	CHECK	\$100,000.00	\$100,000.00
8/24/1995	CHECK	\$41,000.00	\$41,000.00
11/27/1995	CHECK	\$15,000.00	\$15,000.00
12/16/1996	CHECK	\$135,000.00	\$135,000.00
Total Deposits:		\$1,192,120.61	\$490,934.79
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/29/1991	CHECK SMITH	(\$5,396.45)	(\$5,396.45)
1/22/1992	CHECK MICHAEL STORES	(\$4,951.95)	(\$4,951.95)
3/16/1992	CHECK PRODUCTION	(\$17,700.94)	(\$17,700.94)
4/21/1992	CHECK WATTS	(\$8,545.03)	(\$8,545.03)
5/29/1992	CHECK MEXICO	(\$10,396.63)	(\$10,396.63)
6/10/1992	CHECK DISNEY	(\$2,487.62)	(\$2,487.62)
7/13/1992	CHECK MERCK	(\$10,145.00)	(\$10,145.00)
8/12/1992	CHECK HOME DEPOT	(\$3,651.11)	(\$3,651.11)
8/18/1992	CHECK SOUTHWEST	(\$9,377.50)	(\$9,377.50)
9/21/1992	CHECK STAPLES	(\$3,920.17)	(\$3,920.17)
10/6/1992	CHECK TIME WARNER	(\$5,477.87)	(\$5,477.87)
10/22/1992	CHECK NOVELL	(\$1,486.50)	(\$1,486.50)
11/12/1992	CHECK AL LABS	(\$11,714.79)	(\$11,714.79)
12/16/1992	CHECK PNC	(\$11,854.00)	(\$11,854.00)
12/18/1992	CHECK SUN MICRO	(\$3,763.21)	(\$3,763.21)
1/29/1993	TRANS TO 1R008310 A/O 1/27/93	(\$100,000.00)	(\$22,033.01)
2/10/1993	CHECK MOTOROLA	(\$17,996.75)	(\$17,996.75)
3/16/1993	CHECK	(\$250,000.00)	(\$250,000.00)
3/17/1993	CHECK WALMART	(\$9,878.00)	(\$9,878.00)
4/21/1993	CHECK INT'L GAME TECH	(\$7,151.00)	(\$7,151.00)
11/24/1993	CHECK	(\$30,000.00)	(\$30,000.00)

3/8/1994	CHECK DIGITAL	(\$7,963.33)	(\$7,963.33)
4/7/1994	CHECK DIEBOLD	(\$4,798.00)	(\$4,798.00)
5/27/1994	CHECK PLY GEM	(\$8,783.44)	(\$8,783.44)
6/30/1994	CHECK AMER EXPRESS	(\$3,204.50)	(\$3,204.50)
8/17/1994	CHECK UAL CORP	(\$8,000.78)	(\$8,000.78)
9/28/1994	CHECK CATERPILLAR	(\$3,736.87)	(\$3,736.87)
11/7/1994	CHECK CBS INC	(\$8,550.13)	(\$8,550.13)
12/9/1994	CHECK MICRO CHIP	(\$4,805.75)	(\$4,805.75)
1/11/1995	CHECKER QUAKER OATS	(\$8,559.12)	(\$8,559.12)
2/15/1995	CHECK HERCULES	(\$6,600.13)	(\$6,600.13)
4/18/1995	CHECK EMC CORP	(\$14,510.62)	(\$14,510.62)
5/30/1995	CHECK HEWLETT	(\$4,305.62)	(\$4,305.62)
7/5/1995	CHECK GEN MILLS	(\$11,793.00)	(\$11,793.00)
8/2/1995	CHECK PFIZER	(\$12,643.00)	(\$12,643.00)
9/14/1995	CHECK WALGREEN	(\$5,902.50)	(\$5,902.50)
2/29/1996	CHECK NETSCAPE	(\$9,648.75)	(\$9,648.75)
4/12/1996	CHECK SPRINT CORP	(\$11,619.00)	(\$11,619.00)
5/14/1996	CHECK STAPLES	(\$10,656.00)	(\$10,656.00)
6/12/1996	CHECK	(\$40,000.00)	(\$40,000.00)
6/12/1996	CHECK CHUBB CORP	(\$13,568.50)	(\$13,568.50)
7/17/1996	CHECK MONSANTO	(\$4,620.00)	(\$4,620.00)
9/9/1996	CHECK TRAVELERS	(\$18,037.10)	(\$18,037.10)
10/7/1996	CHECK HERSHEY FOODS	(\$927.50)	(\$927.50)
10/9/1996	CHECK LUCENT TECH	(\$8,343.75)	(\$8,343.75)
11/20/1996	CHECK NIKE	(\$10,202.00)	(\$10,202.00)
12/26/1996	CHECK BMC SOFTWARE	(\$10,202.00)	(\$10,202.00)
2/27/1997	CHECK QUANTUM	(\$16,458.86)	(\$16,458.86)
4/3/1997	CHECK CAMPBELL SOUP	(\$12,145.50)	(\$12,145.50)
5/13/1997	CHECK KIMBERLY CLARK	(\$9,932.50)	(\$9,932.50)
6/10/1997	TRANS TO 1R013330	(\$888,522.21)	\$0.00
6/18/1997	CHECK SCHERING PLOUGH CORP	(\$14,392.50)	(\$14,392.50)
Total Withdrawals:		(\$1,719,327.48)	(\$752,838.28)
Total deposits less withdrawals:		(\$527,206.87)	(\$261,903.49)